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20 November 2023

ABRDN SMALLER COMPANIES INCOME TRUST PLC

Legal Entity Identifier: 213800J6D2TVHRGKBG24

Result of First General Meeting

In connection with the proposals for the voluntary winding-up of abrdn Smaller Companies Income Trust plc ("**ASCI**" or the "**Company**") and combination with Shires Income plc ("**Shires**" or "**SHRS**") by way of a scheme of reconstruction of the Company under Section 110 of the Insolvency Act 1986 (the "**Scheme**"), the Company is pleased to announce the result of the First General Meeting.

The Company announces the resolutions proposed at the First General Meeting held today, have been approved by Shareholders. Details of the number of votes cast for, against and withheld in respect of the resolutions, which were each held on a poll, is set out below and will also be published on the Company's website www.abrdnsmallercompaniesincome.co.uk.

Resolution	Votes For (including Discretionary)	%	Votes Against	%	Votes Total	% Issued Share Capital represented by Votes Total¹	Votes Withheld²
To approve the Related Party Transaction	4,249,809	98.16	79,464	1.84	4,329,273	19.58%	8,072

To approve the reclassification of the shares in the capital of the Company as shares with "A" rights, shares with "B" rights and shares with "C" rights, and to approve changes required to the Company's articles of association.	7,251,948	98.93	78,368	1.07	7,330,316	33.15%	17,405
To approve the Scheme subject to certain conditions being satisfied.	7,262,351	98.93	78,368	1.07	7,340,719	33.20%	7,002

1. The number of Ordinary Shares in issue as at the voting record time of 6.30 p.m. (London time) on 16 November 2023 (the "**Voting Record Time**") was 22,109,765. As at that date no shares were held in treasury. Therefore, the total number of voting rights in the Company as at the Voting Record Time was 22,109,765.
2. A 'vote withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes for and against a resolution.
3. As at the Voting Record Time, Independent Shareholders held 19,096,039 Ordinary Shares representing 86.4% per cent. of the Company's issued share capital as at the Voting Record Time.

On 30 October 2023 the Board announced that, subject to the passing of the resolutions at the First General Meeting, a Pre-liquidation Dividend of 14.75p per Ordinary share in respect of the year to 31 December 2023 would be paid to Shareholders (on the register as at close of business on 10 November 2023) on 24 November 2023. This condition has been satisfied.

The Ordinary Shares will be disabled for settlement in CREST from 6:00 p.m. on 24 November 2023 and trading will be suspended from 7.30 a.m. on 27 November 2023. Following the reclassification of the Ordinary Shares on 30 November 2023, the Reclassified Shares will be suspended from listing at 7.30 a.m. on 1 December 2023.

